

The Strategic Management of Risks

Half-Day Seminar
23 November 2005, Staple Inn Hall, London
Chairman: Mike Nichols, The Nichols Group

Why Attend?

- Gain an insight into current and emerging best practice and share ideas on how to manage risk effectively throughout an organisation, up to and including the Board;
- Discuss what structure an organisation needs to control its many risks effectively;
- Learn about the latest thinking on controlling strategic risks; and
- Find out how the risks and opportunities in projects can best be managed.

Who Should Attend?

Board Directors and senior professionals – including actuaries, finance directors, accountants, engineers, project managers, consultants and civil servants – in fact, anyone who is concerned with strategic decision making in the face of high levels of uncertainty.

Programme

09.00 Registration and refreshments

09.25 Chairman's Introduction

Strategic Approach to Risk Management
Mike Nichols, The Nichols Group

Chairman's introduction setting the scene and outlining a strategic framework, the contribution of RAMP and STRATrisk and some "golden rules" for better risk management.

Mike Nichols, Chairman & Chief Executive, The Nichols Group, is a management consultant, advising on strategy and management for major projects and change programmes, who proposed and played a key role in the development of RAMP and STRATrisk.

09.55 STRATrisk: Thinking it Differently

Neil Allan, University of Bath

STRATrisk is a major research programme of research into decision making on strategic risks at Board level. It has revealed that strategic risks are different from project or operational risks and need to be managed differently.

Neil Allan is a senior lecturer in Strategic Management at the University of Bath, School of Management and research manager for the STRATrisk programme.

10.55 A Structure for Managing Risks

Chris Lewin FIA

Given the large numbers of risks which most organisations face, what is the best overall structure for managing those risks effectively?

Chris Lewin is an actuary, who chairs the RAMP working party and sits on the steering group for the STRATrisk initiative.

11.25 Morning Coffee

11.40 Taking a Long-Term Perspective on Strategic Risk

Michael Clark FFA, Sakhalin Energy Investment Company

Michael Clark, an actuary with a merchant banking background, is seconded from Shell to be the Project Finance Manager for Sakhalin Energy Investment Company Ltd. based in London.

12.10 Some Key Issues in a 'Strategic View of Risk'

Chris Chapman, Southampton University

The importance of the cumulative effect of all sources of risk and uncertainty, responses which deal with sources collectively, and the 'risk efficiency' concept.

Chris Chapman is widely published on research grounded on practice as an international consultant.

12.40 Panel Discussion with above speakers
& Closing Remarks

A light lunch will follow the seminar at 1.15pm

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APPLICATION FORM

Please complete in block capitals

ARN (UK Actuarial Profession Only) _____

Title Dr / Mr / Mrs / Miss / Ms (Please delete as appropriate)/other _____

Surname _____

Initials _____ Forename _____

First Name for Badge _____

Company _____

Dietary Requirements _____

Address for Correspondence _____

E-mail _____

Tel _____ Fax _____

Do you require any facilities for the disabled? If yes, please specify _____

Delegate Fee (includes refreshments, lunch and access to speakers' presentations)

£225.00 members *

£325 non-members*

For information on group discounts for six or more attendees please telephone the Conference Coordinator, Tara Codling, on +44 (0)20 7632 2145.

*** Applications received after 4 November will be subject to a late booking fee of £50**

Please tick below

Cheque (please make cheques payable to the 'Institute of Actuaries')

Credit card (please complete the details below)

BACS (bank sort code: 56-00-20, A/C 08671990. Please include your invoice number and the code JEDCPC051122 on your remittance)

Payment must be received before 4 November 2005

Credit Card Visa M/Card Delta Switch

Credit Card No _____ / _____ / _____ / _____ Amount £ _____

Issue No. ____ Start Date ____ / ____ Expiry Date ____ / ____ Security Code ____

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Contact No _____

Please tick this box if you do not wish your details to be included on the delegate list.

For office use: JEDCPC051122

DIARY DATES:

AGEING POPULATION

7-9 September 2005, St Anne's
College, Oxford

OPERATIONAL RISK

TBC December 2005, London

CRITICAL ILLNESS

7 December 2005, Staple Inn,
London

Continuing Professional Development – CPD

Members of The Actuarial Profession may find the seminars a useful contribution to their personal professional development. The amount of hours recorded is left to the discretion of the individual. However, a maximum of 3.75 hours may be counted towards formal CPD requirements.

Cancellation Policy

Cancellation of a confirmed place must be in writing and will be subject to an administrative charge of £45. There will be no refunds for cancellations after 4 November 2005. If you wish to attend please complete this application form and return it via post of fax with your remittance of £225 (member) or £325 (non-member), VAT exempt, made payable to the 'Institute of Actuaries', to Tara Codling, The Actuarial Profession, Staple Inn Hall, High Holborn, London, WC1V 7QJ, UK. Tel: +44 (0)20 7632 2145, Fax: +44 (0)20 7632 2141, email:

conference@actuaries.org.uk by the
closing date of 4 November 2005.

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